



2022-2023 Scholarship Timeline

1. Application available September 1, 2022.
2. Application Deadline December 1, 2022.
3. Applications reviewed for eligibility, compliance with instructions, and quality of submission.
4. Applicants notified of their status.
5. Finalists provide supplemental information.
6. Scholarships awarded March 2023.
7. Finalists eligible for but not awarded a scholarship will receive \$2,000.

“Hagan Scholar Testimonials” can be found on the HSF website, under the Scholarship Information Link.



Oklahoma State University



University of Missouri-Columbia

Eligibility Requirements

1. Must be a citizen of the United States.
2. Must attend a public high school located in a city or town having fewer than 25,000 residents and whose outer boundary does not abut another city or town.
3. Must have a 3.50 cumulative grade point average.
4. Must be in the top 20% of the graduating class.
5. Must enroll at an eligible four-year college or university following high school graduation.
6. Must maintain a four year graduation schedule.
7. Must work 240 hours in the twelve months prior to fall semester college enrollment.
8. Applicant’s Household Income reported for Federal Income Tax Purposes must not exceed \$85,000.
9. Must provide the FAFSA SAR showing the EFC.
10. Must apply for Federal and State grants if eligible.
11. Must not have a felony conviction.

The intended recipient of a Hagan Scholarship is a high-achieving goal driven student having a genuine financial need in order to attend college.



Hagan Scholarship Foundation
PO Box 1225
Columbia, MO 65205

Website: www.hsfmo.org
Email: scholarships@hsfmo.org

Terms and Conditions subject to change without notice.

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Hagan Scholarship Foundation

*Helping students
graduate college debt-free.*

The Hagan Scholarship is a nationwide need-based merit scholarship, designed to provide recipients with the opportunity to graduate college debt-free.

Free workshops, Free Schwab Brokerage Accounts and Free Study Abroad provide recipients with a practical understanding of important life skills not typically covered in the school curriculum. Recipients who graduate college while in the Hagan Scholarship Program can apply for a graduate scholarship to continue in college and graduate with a professional degree. Hagan Scholars have attended 429 colleges and universities located in 48 states. Applicants must attend an eligible public high school.

The Applicant’s Household Income reported for Federal Income Tax Purposes must not exceed \$85,000.



Purpose

The Hagan Scholarship is designed to provide each recipient with the opportunity to obtain a four-year college education and graduate debt-free, and the opportunity to obtain a graduate or professional degree. The workshops, study abroad and investment accounts provide recipients with a practical understanding of important life skills not typically covered in the school curriculum.



Purdue University

Recipient Responsibilities

1. Must maintain a 3.25 CGPA and a four year or less graduation schedule.
2. Must earn fourteen credit hours each fall semester and thirty credit hours each academic year excluding summer school.
3. Graduate students must maintain a 3.75 CGPA and earn 12 credit hours each semester.

To be fair to all recipients we will not make exceptions to the scholarship criteria.



Scholarship Particulars

1. The undergraduate disbursement amount up to \$6,000 each semester will be determined by HSF by taking the Total Cost of Attendance including tuition, fees, room, board, books, supplies, personal and transportation costs; then deducting the total dollar amount of ALL scholarships, awards, grants, waivers and one-half of recipient's EFC. Parents are not required to pay the EFC, the EFC is used only to determine the disbursement amount.
2. The disbursement amount will be adjusted each semester to offset the expiration or loss of other scholarships, awards, grants, waivers and changes in the recipient's EFC.
3. The undergraduate scholarship is renewable for up to seven additional consecutive semesters if the recipient fulfills the scholarship criteria and mandatory workshop responsibilities.
4. First year recipients will receive \$1,000 prior to college enrollment to purchase essential items for college not covered by the scholarship; computer, cell phone, clothing, office supplies, bedding, etc.
5. Second year recipients will be provided with \$1,000 to establish a personal brokerage account, and will be provided with a \$20,000 HSF brokerage account to manage until graduation, in order to learn first-hand how to invest to achieve financial security.
6. Third year recipients who have achieved a 3.50 CGPA are eligible for an all-expense paid study and travel abroad experience worth up to \$8,000 or the funds can be used to study abroad for one semester.
7. Recipients who have graduated college with a 3.75 GPA can apply to extend their Hagan Scholarship up to four additional consecutive semesters to attend graduate school or a professional school receiving \$6,000 each semester.
8. Recipients must work 240 hours during the twelve months prior to fall semester college enrollment. Employment must be regularly scheduled work performed under supervision for compensation.



FAQs

How many scholarships have been awarded?
2,933 scholarships have been awarded to date.

How much is the Hagan Scholarship worth?

1. Undergraduate Scholarship: Up to \$48,000
2. Graduate Scholarship: Up to \$24,000

Additional Benefits:

1. Workshops to learn important life skills
2. First Year: \$1,000 to purchase essential items
3. Second Year: \$1,000 personal brokerage account. First-hand experience managing a \$20,000 HSF Brokerage account, continuing until graduation.
4. Third Year: Up to \$8,000 to Study/Travel abroad
5. Fourth Year: Up to \$10,000 in earnings from managing the HSF brokerage account

Is this a need-based or merit-based scholarship?

BOTH. Applicants must authenticate genuine financial need in order to attend college. Recipients are selected based upon academic ability, achievement in and out of school, personal goals and future promise.

Why do you have mandatory workshops?

The mandatory workshops are intended to help recipients obtain a practical understanding of important life skills not typically covered in the school curriculum.

Why are recipients required to work?

The Grantor worked during high school and college and believes each recipient will personally benefit by contributing to the cost of his or her education.

Why are the scholarships limited to public schools located in rural areas? The Grantor attended four small public schools located in rural areas.
